

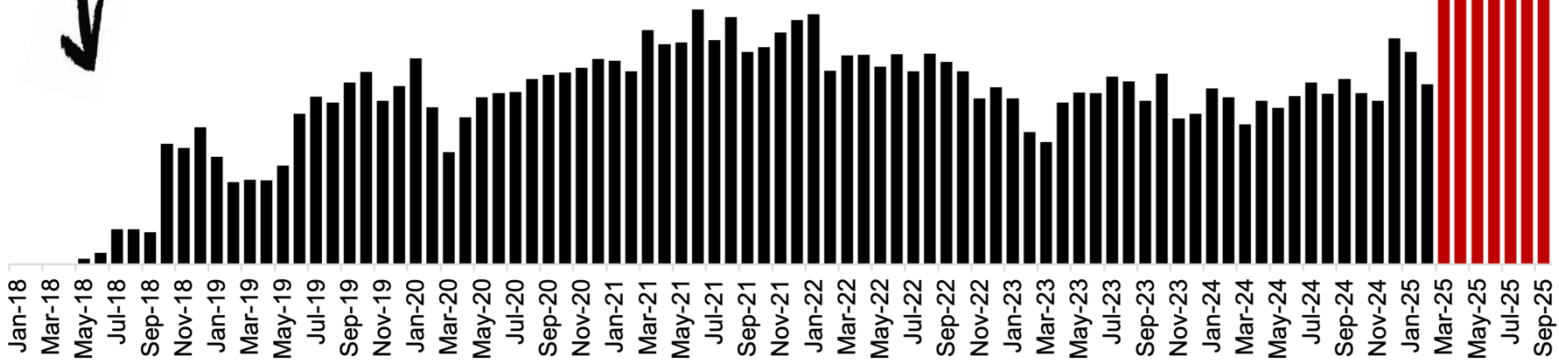
**FOREIGN GOVERNMENTS DON'T
PAY THE TARIFFS...**

NORTH CAROLINA SMALL BUSINESSES DO

**Presidential Tariffs Paid by North Carolina Companies
March 2018 – September 2025**

*2018/2019 tariffs seemed
huge after decades of few
presidentially imposed
tariffs ...*

*...but pale in comparison to the
\$3.7 billion paid by
North Carolina importers from
March to September alone!*



\$10B

\$652M

800+

of North Carolina's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

of the \$762M paid on imports into North Carolina in September 2025 -- or 86% -- were due presidential actions (Section 232, IEEPA, etc.)

small businesses have banded together to join the fight against harmful tariff policies.

**WE PAY THE
TARIFFS**

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