

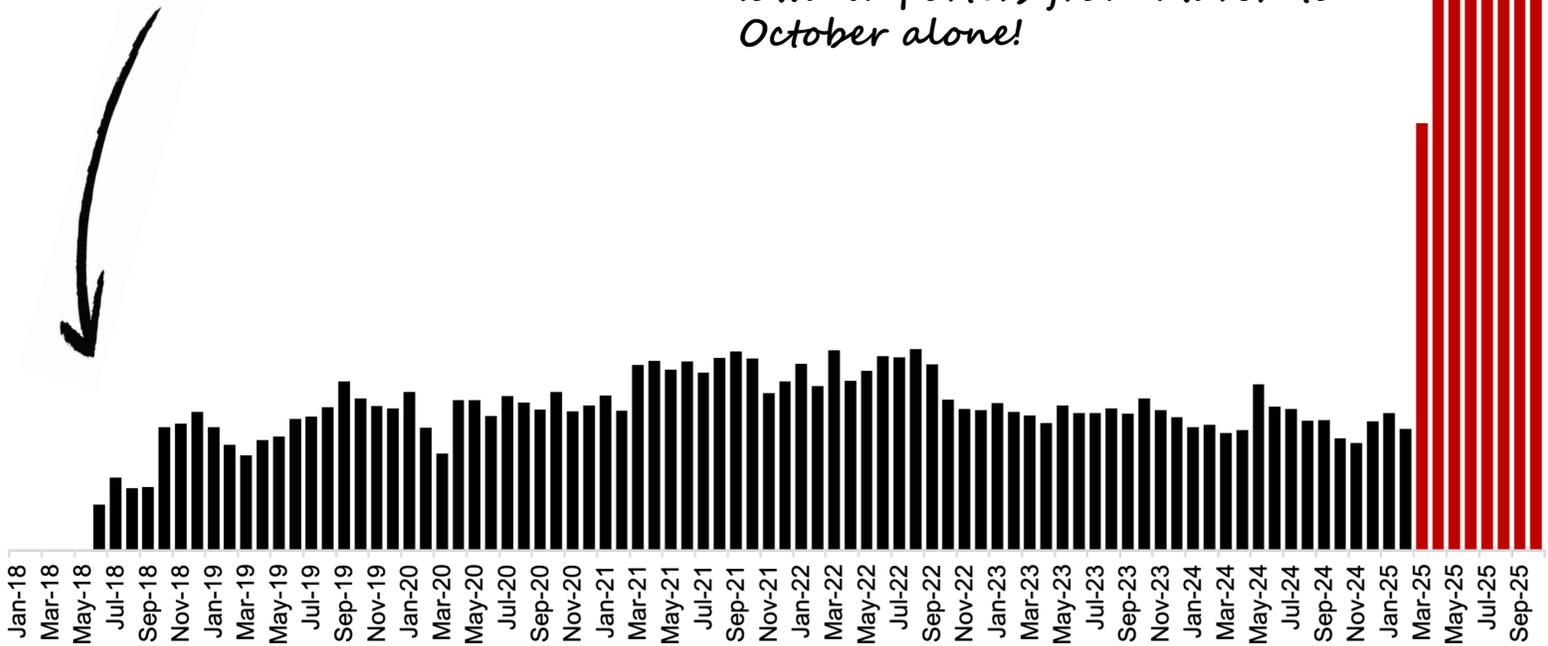
# FOREIGN GOVERNMENTS DON'T PAY THE TARIFFS...

## IOWA SMALL BUSINESSES DO

Presidential Tariffs Paid by Iowa Companies  
March 2018 – October 2025

2018/2019 tariffs seemed huge after decades of few presidentially imposed tariffs ...

...but pale in comparison to the **\$828 million** paid by Iowa importers from March to October alone!



**\$2.1B**

of Iowa's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

**\$147M**

of the \$156M paid on imports into Iowa in October 2025 -- or 94% -- were due presidential actions (Section 232, IEEPA, etc.)

**800+**

small businesses have banded together to join the fight against harmful tariff policies.



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