

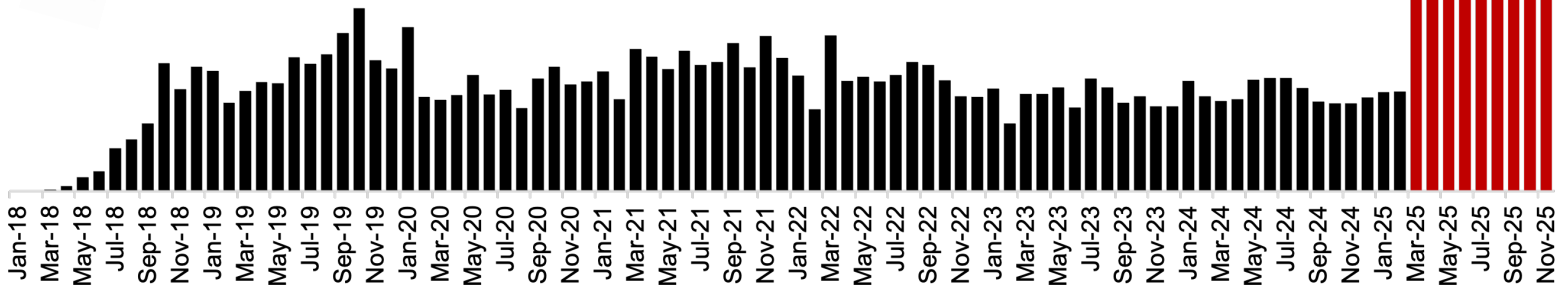
**FOREIGN GOVERNMENTS DON'T
PAY THE TARIFFS...**

NEW HAMPSHIRE SMALL BUSINESSES DO

**Presidential Tariffs Paid by New Hampshire Companies
March 2018 – November 2025**

*2018/2019 tariffs seemed
huge after decades of few
presidentially imposed
tariffs ...*

*...but pale in comparison to the
\$554 million paid by
New Hampshire importers from
March to November alone!*



\$1.1B

\$65M

800+

of New Hampshire's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

of the \$73M paid on imports into New Hampshire in November 2025 -- or 89% -- were due presidential actions (Section 232, IEEPA, etc.)

small businesses have banded together to join the fight against harmful tariff policies.



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