

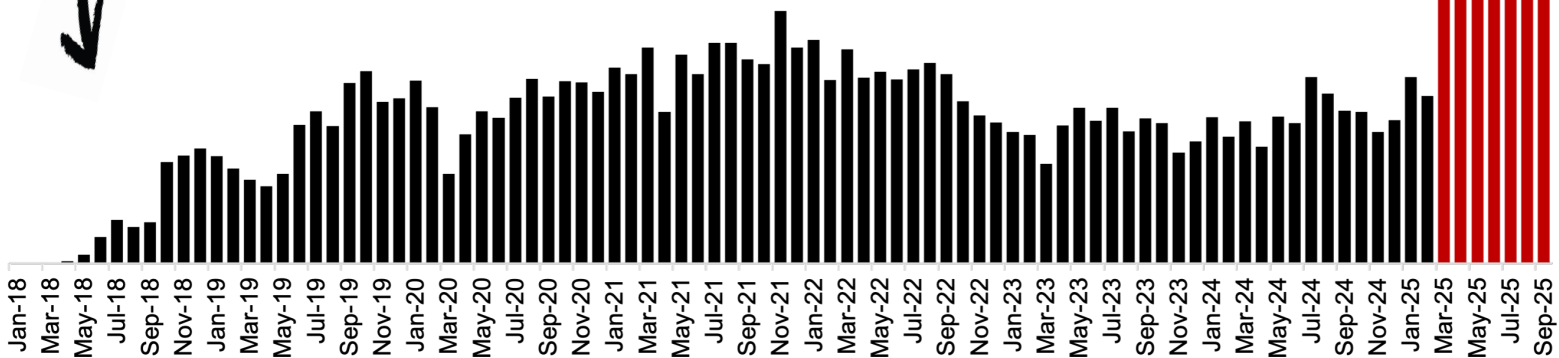
**FOREIGN GOVERNMENTS DON'T
PAY THE TARIFFS...**

NEW JERSEY SMALL BUSINESSES DO

**Presidential Tariffs Paid by New Jersey Companies
March 2018 – September 2025**

*2018/2019 tariffs seemed
huge after decades of few
presidentially imposed
tariffs ...*

*...but pale in comparison to the
\$6.4 billion paid by
New Jersey importers from March
to September alone!*



\$17B

of New Jersey's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

\$1.1B

of the \$1.3B paid on imports into New Jersey in September 2025 -- or 82% -- were due presidential actions (Section 232, IEEPA, etc.)

800+

small businesses have banded together to join the fight against harmful tariff policies.

**WE PAY THE
TARIFFS**

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