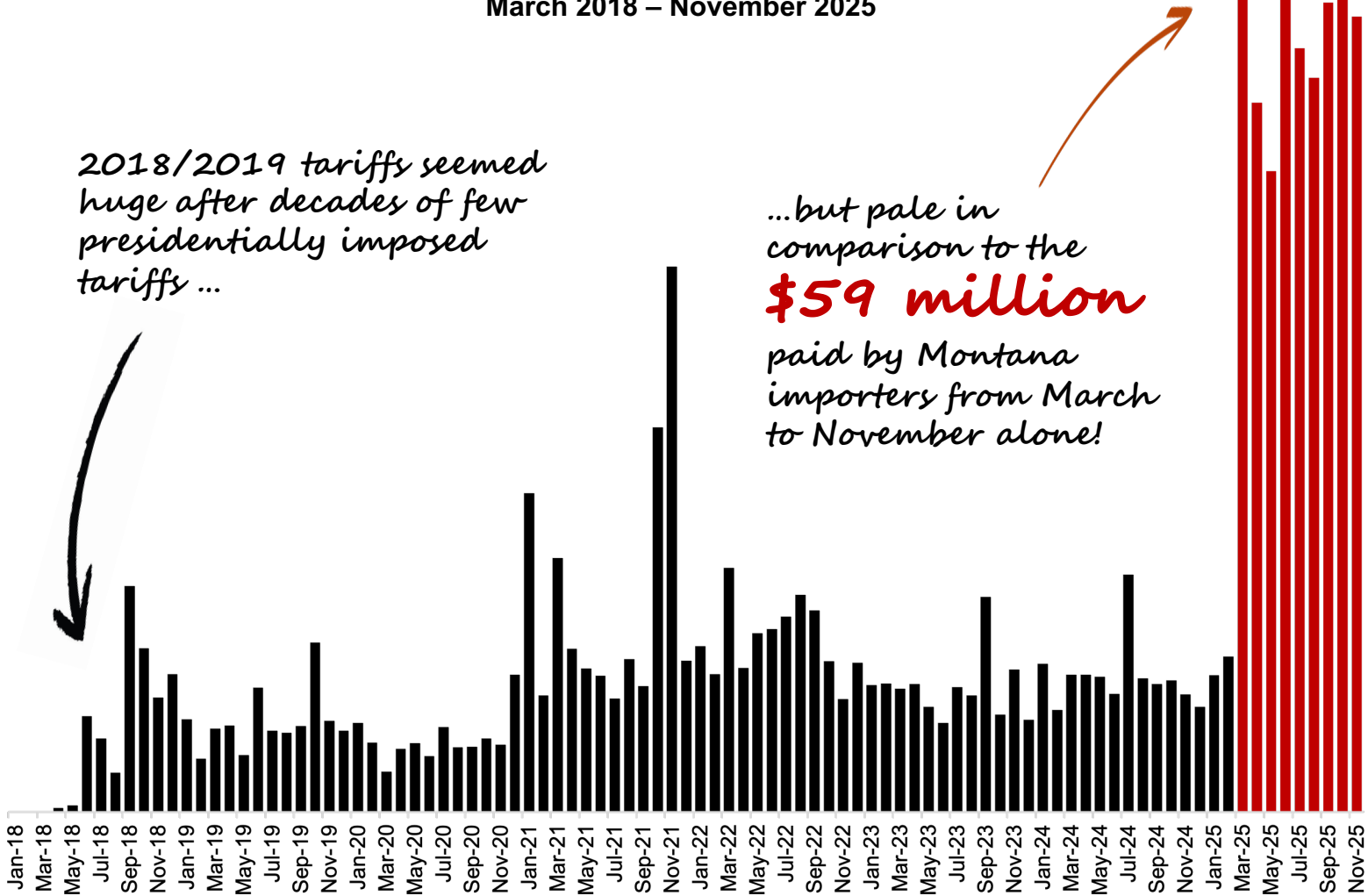


**FOREIGN GOVERNMENTS DON'T
PAY THE TARIFFS...**

MONTANA SMALL BUSINESSES DO

Presidential Tariffs Paid by Montana Companies
March 2018 – November 2025



\$146M

of Montana's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

\$6.3M

of the \$7.2M paid on imports into Montana in November 2025 -- or 88% -- were due presidential actions (Section 232, IEEPA, etc.)

800+

small businesses have banded together to join the fight against harmful tariff policies.



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