

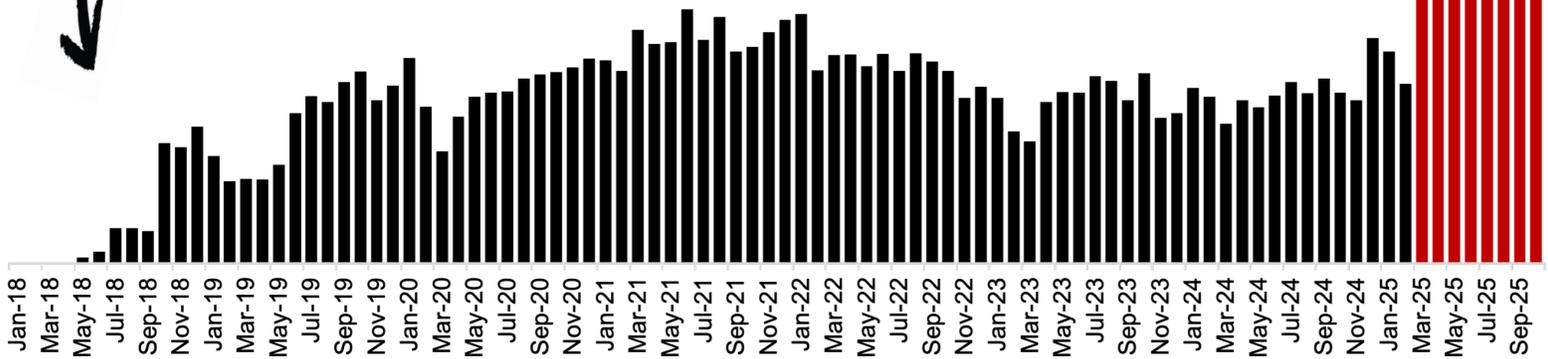
# FOREIGN GOVERNMENTS DON'T PAY THE TARIFFS...

## NORTH CAROLINA SMALL BUSINESSES DO

Presidential Tariffs Paid by North Carolina Companies  
March 2018 – October 2025

2018/2019 tariffs seemed huge after decades of few presidentially imposed tariffs ...

...but pale in comparison to the **\$4.4 billion** paid by North Carolina importers from March to October alone!



**\$11B**

of North Carolina's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

**\$666M**

of the \$751M paid on imports into North Carolina in October 2025 -- or 89% -- were due presidential actions (Section 232, IEEPA, etc.)

**800+**

small businesses have banded together to join the fight against harmful tariff policies.

WE PAY THE  
TARIFFS

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Produced: Jan. 08, 2026