

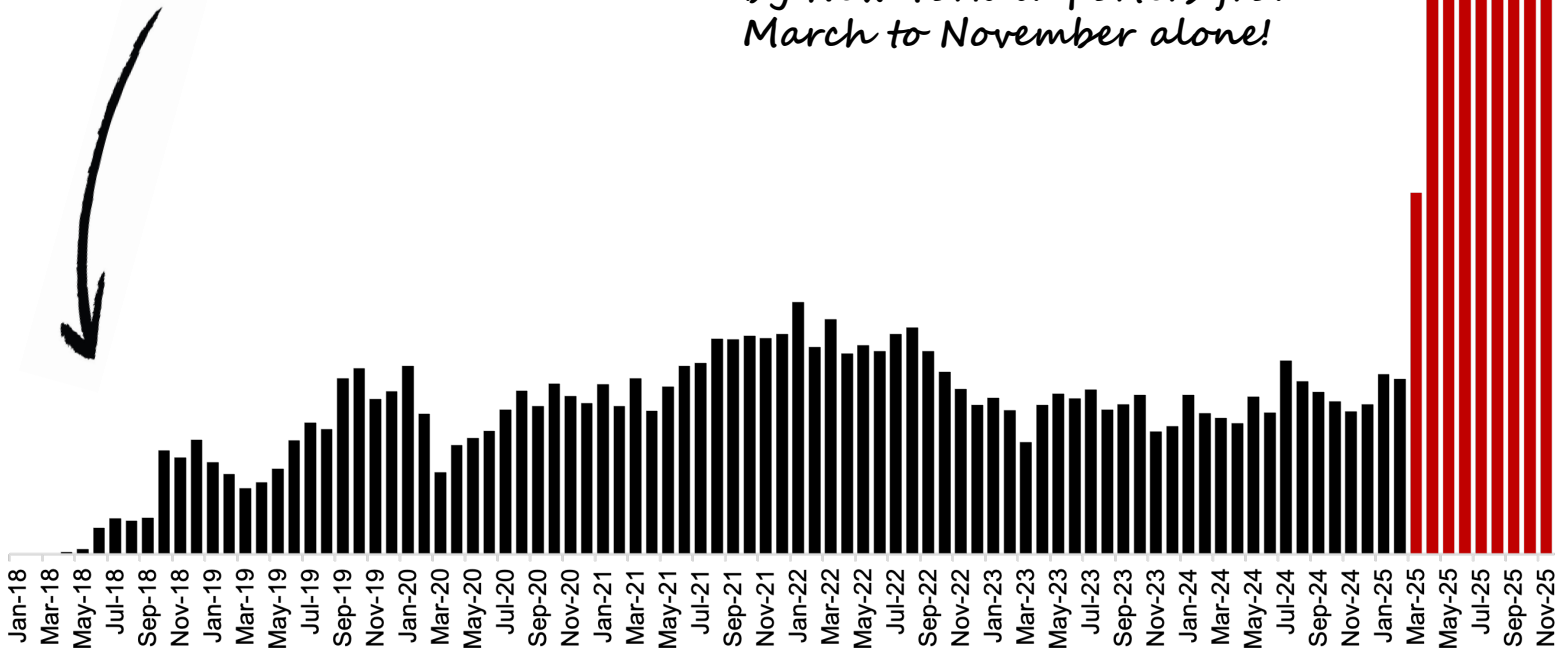
**FOREIGN GOVERNMENTS DON'T  
PAY THE TARIFFS...**

# NEW YORK SMALL BUSINESSES DO

Presidential Tariffs Paid by New York Companies  
March 2018 – November 2025

2018/2019 tariffs seemed  
huge after decades of few  
presidentially imposed  
tariffs ...

...but pale in comparison to  
the **\$8.4 billion** paid  
by New York importers from  
March to November alone!



**\$20B**

of New York's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

**\$989M**

of the \$1.2B paid on imports into New York in November 2025 -- or 83% -  
- were due presidential actions (Section 232, IEEPA, etc.)

**800+**

small businesses have banded together to join the fight against harmful tariff policies.

WE PAY THE  
TARIFFS

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