

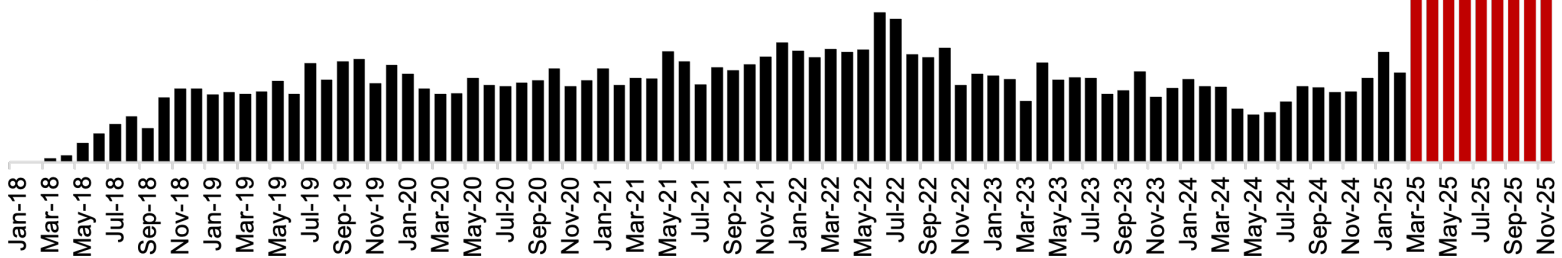
**FOREIGN GOVERNMENTS DON'T  
PAY THE TARIFFS...**

# MARYLAND SMALL BUSINESSES DO

Presidential Tariffs Paid by Maryland Companies  
March 2018 – November 2025

*2018/2019 tariffs seemed  
huge after decades of few  
presidentially imposed  
tariffs ...*

*...but pale in comparison to the  
**\$3.5 billion** paid by  
Maryland importers from  
March to November alone!*



**\$6.3B**

of Maryland's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

**\$444M**

of the \$495M paid on imports into Maryland in November 2025 -- or 90% -- were due presidential actions (Section 232, IEEPA, etc.)

**800+**

small businesses have banded together to join the fight against harmful tariff policies.

**WE PAY THE  
TARIFFS**

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Produced: Jan. 29, 2026