

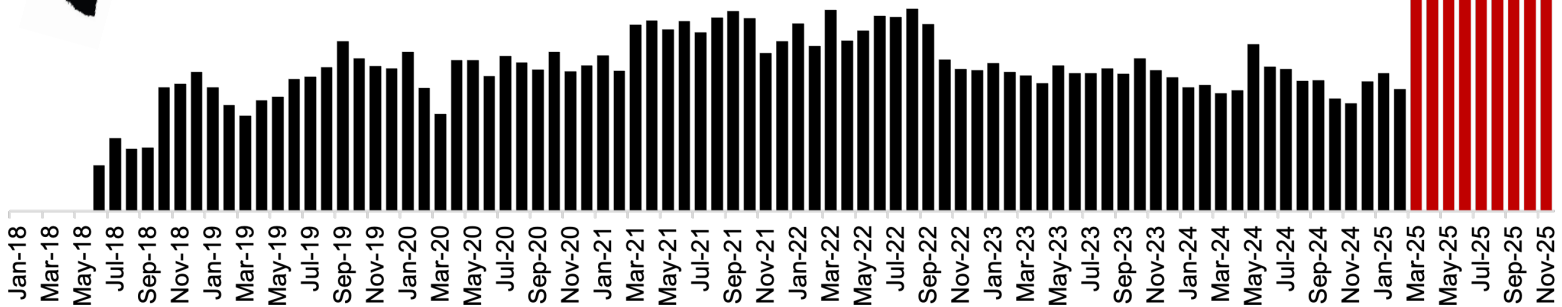
**FOREIGN GOVERNMENTS DON'T
PAY THE TARIFFS...**

IOWA SMALL BUSINESSES DO

Presidential Tariffs Paid by Iowa Companies
March 2018 – November 2025

2018/2019 tariffs seemed
huge after decades of few
presidentially imposed
tariffs ...

...but pale in comparison to the
\$960 million paid by
Iowa importers from March to
November alone!



\$2.3B

of Iowa's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

\$132M

of the \$140M paid on imports into Iowa in November 2025 -- or 94% -- were due presidential actions (Section 232, IEEPA, etc.)

800+

small businesses have banded together to join the fight against harmful tariff policies.

WE PAY THE
TARIFFS

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