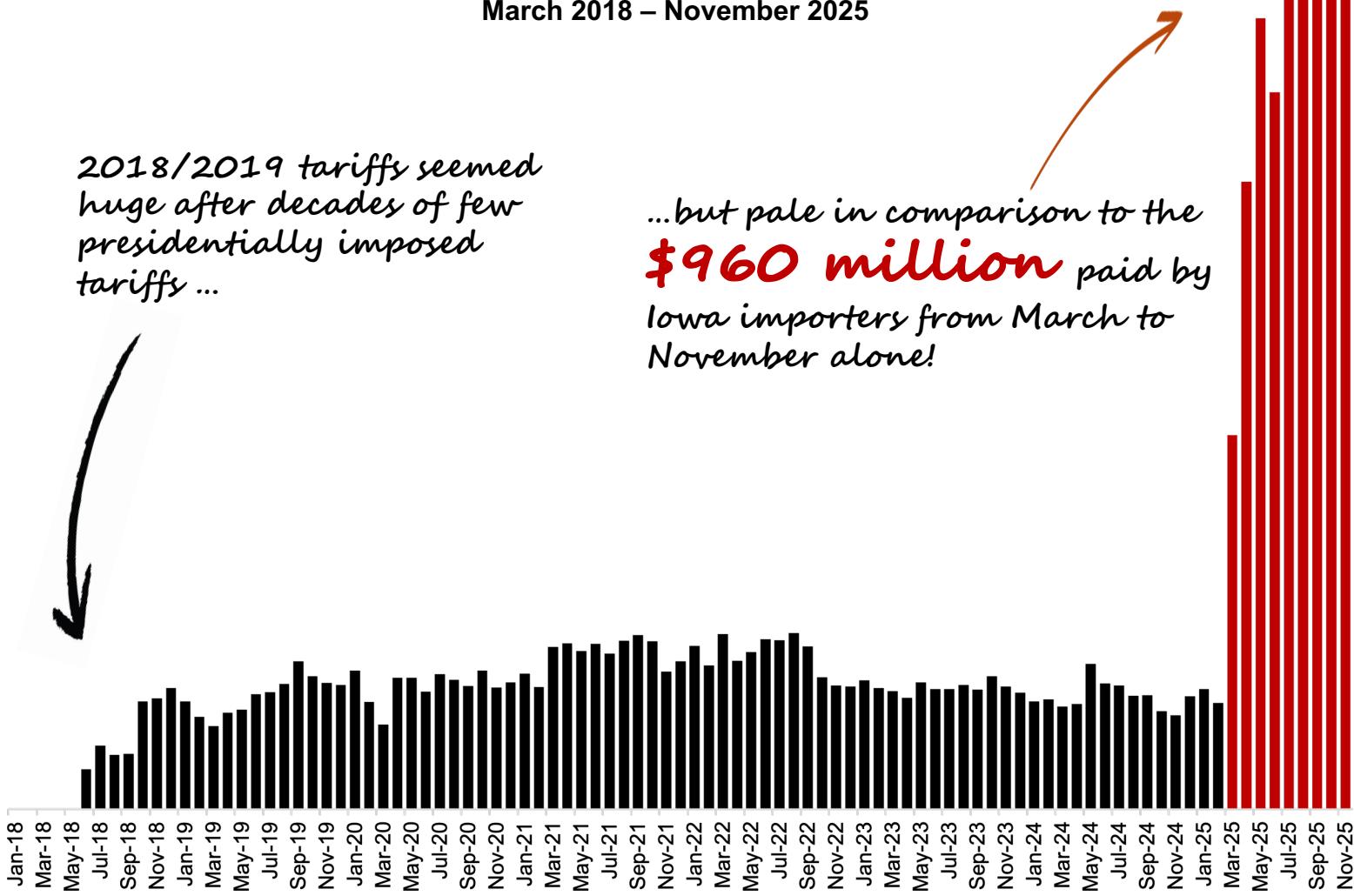


FOREIGN GOVERNMENTS DON'T PAY THE TARIFFS...

IAWA SMALL BUSINESSES DO

Presidential Tariffs Paid by Iowa Companies
March 2018 – November 2025



\$2.3B

of Iowa's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

\$132M

of the \$140M paid on imports into Iowa in November 2025 -- or 94% -- were due presidential actions (Section 232, IEEPA, etc.)

800+

small businesses have banded together to join the fight against harmful tariff policies.



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