

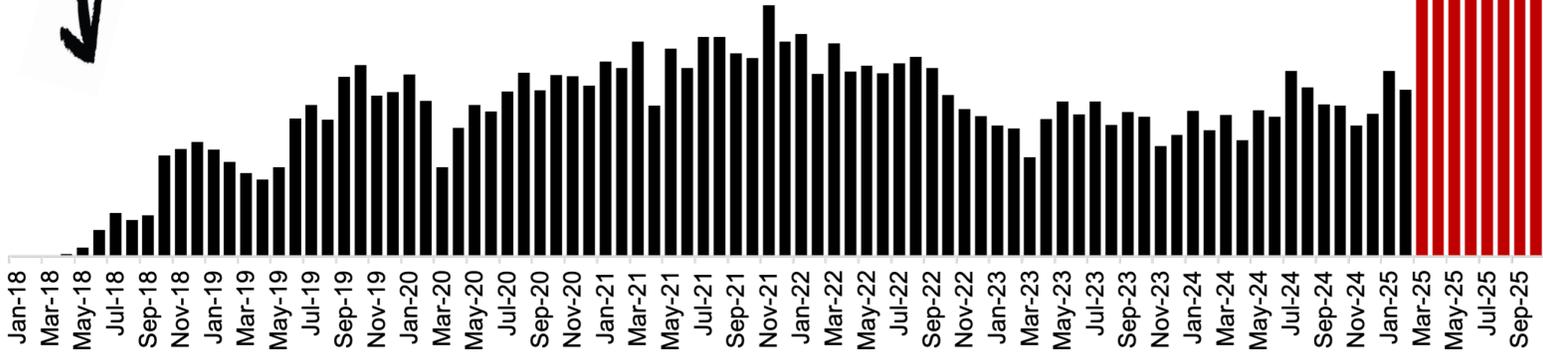
# FOREIGN GOVERNMENTS DON'T PAY THE TARIFFS...

## NEW JERSEY SMALL BUSINESSES DO

Presidential Tariffs Paid by New Jersey Companies  
March 2018 – October 2025

2018/2019 tariffs seemed huge after decades of few presidentially imposed tariffs ...

...but pale in comparison to the **\$7.5 billion** paid by New Jersey importers from March to October alone!



**\$18B**

of New Jersey's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

**\$1.1B**

of the \$1.3B paid on imports into New Jersey in October 2025 -- or 85% - were due presidential actions (Section 232, IEEPA, etc.)

**800+**

small businesses have banded together to join the fight against harmful tariff policies.



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