

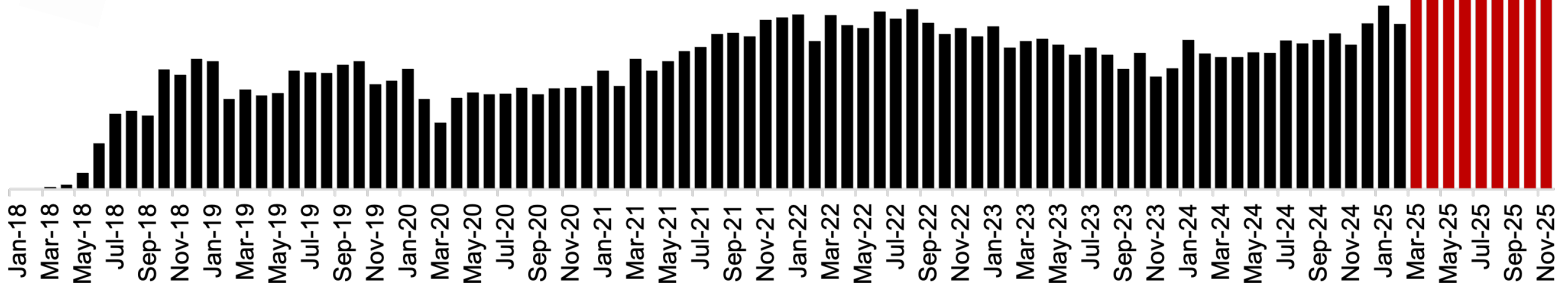
**FOREIGN GOVERNMENTS DON'T  
PAY THE TARIFFS...**

# TEXAS SMALL BUSINESSES DO

Presidential Tariffs Paid by Texas Companies  
March 2018 – November 2025

*2018/2019 tariffs seemed  
huge after decades of few  
presidentially imposed  
tariffs ...*

*...but pale in comparison to  
the **\$21 billion** paid  
by Texas importers from  
March to November alone!*



**\$47B**

of Texas' tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

**\$2.5B**

of the \$2.7B paid on imports into Texas in November 2025 -- or 93% -- were due presidential actions (Section 232, IEEPA, etc.)

**800+**

small businesses have banded together to join the fight against harmful tariff policies.



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