

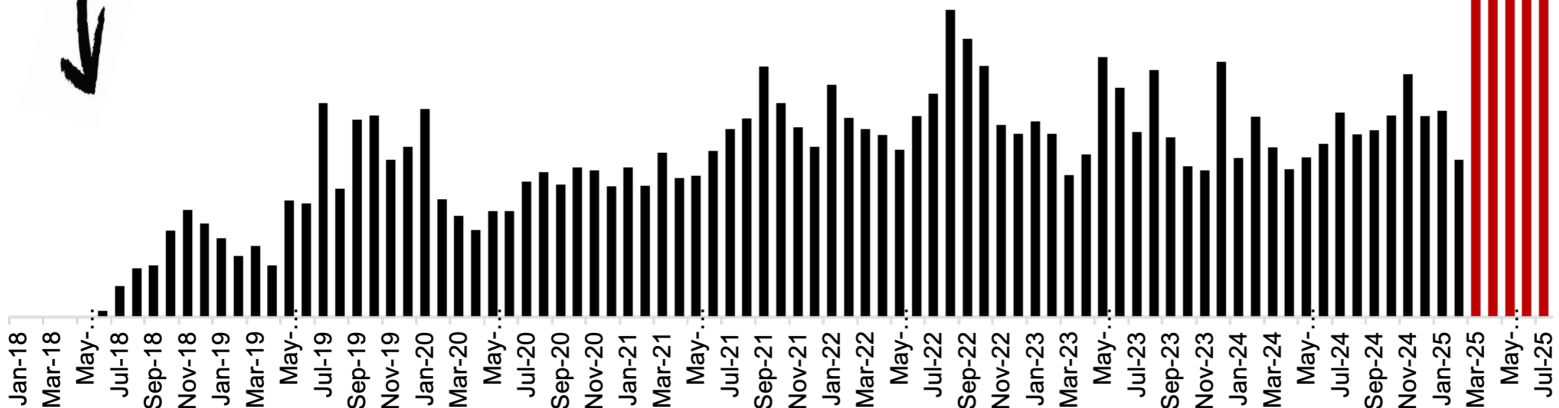
**FOREIGN GOVERNMENTS DON'T
PAY THE TARIFFS...**

VERMONT SMALL BUSINESSES DO

Presidential Tariffs Paid by Vermont Companies
March 2018– July 2025

2018/2019 tariffs seemed
huge after decades of few
presidentially imposed
tariffs ...

...but pale in comparison to the
\$55 million paid by
Vermont importers since March
2025!



\$199M

74%

550+

of Vermont's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

of Vermont's July 2025 tariffs costs were presidential tariffs

small businesses have banded together to join the fight against harmful tariff policies.

**WE PAY THE
TARIFFS**

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