

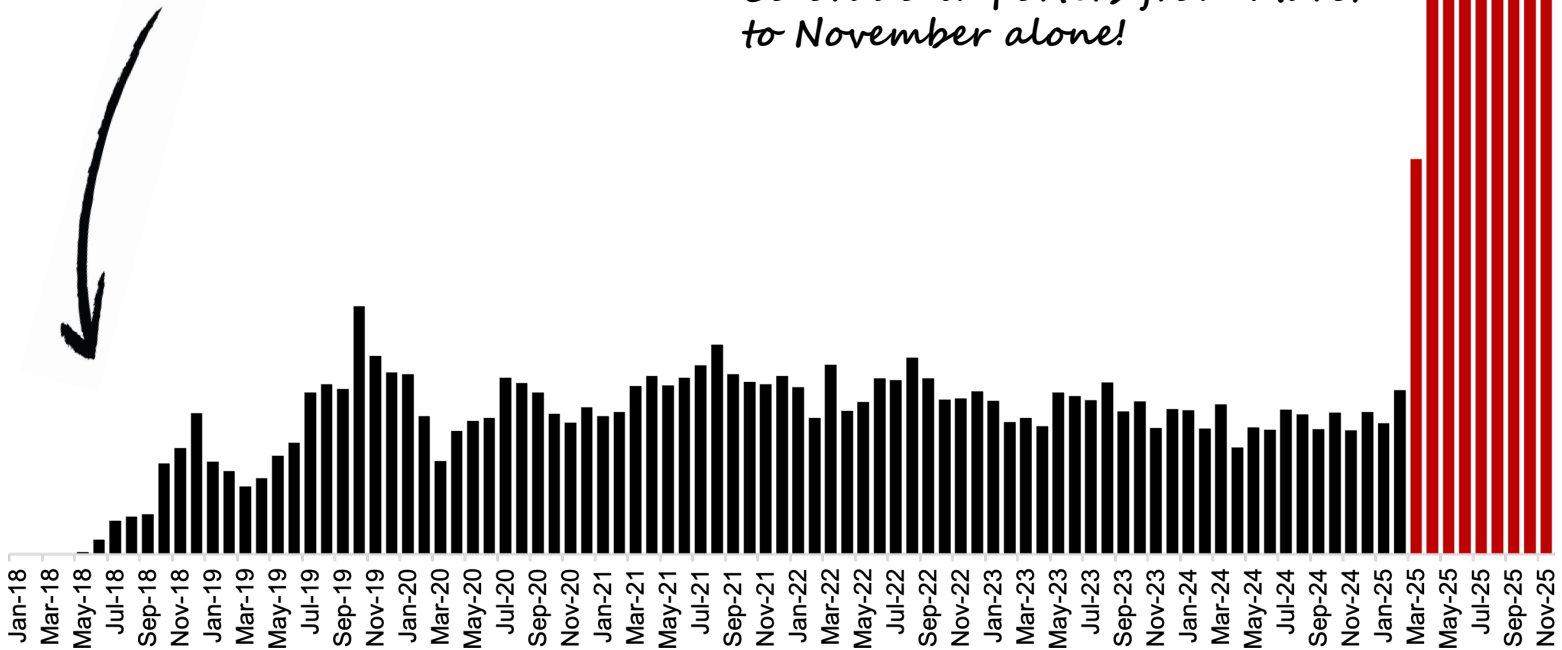
**FOREIGN GOVERNMENTS DON'T
PAY THE TARIFFS...**

COLORADO SMALL BUSINESSES DO

**Presidential Tariffs Paid by Colorado Companies
March 2018 – November 2025**

*2018/2019 tariffs seemed
huge after decades of few
presidentially imposed
tariffs ...*

*...but pale in comparison to the
\$999 million paid by
Colorado importers from March
to November alone!*



\$2.4B

of Colorado's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

\$125M

of the \$139M paid on imports into Colorado in November 2025 -- or 90% -- were due presidential actions (Section 232, IEEPA, etc.)

800+

small businesses have banded together to join the fight against harmful tariff policies.



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