

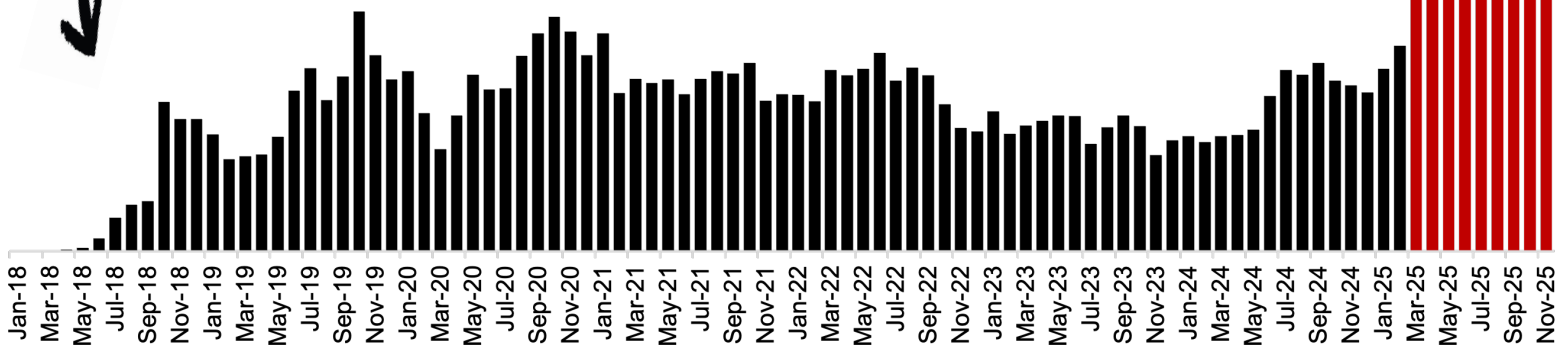
**FOREIGN GOVERNMENTS DON'T
PAY THE TARIFFS...**

MINNESOTA SMALL BUSINESSES DO

Presidential Tariffs Paid by Minnesota Companies
March 2018 – November 2025

2018/2019 tariffs seemed huge after decades of few presidentially imposed tariffs ...

...but pale in comparison to the **\$2.7 billion** paid by Minnesota importers from March to November alone!



\$7.0B

of Minnesota's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

\$346M

of the \$384M paid on imports into Minnesota in November 2025 -- or 90% -- were due presidential actions (Section 232, IEEPA, etc.)

800+

small businesses have banded together to join the fight against harmful tariff policies.

WE PAY THE
TARIFFS

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Produced: Jan. 29, 2026