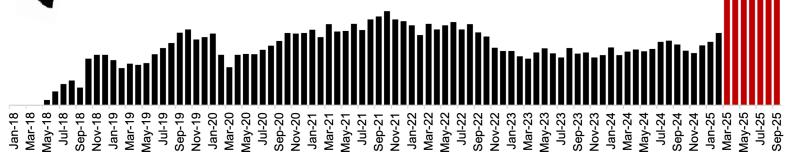
FOREIGN GOVERNMENTS DON'T PAY THE TARIFFS...

INDIANA SMALL BUSINESSES DO

Presidential Tariffs Paid by Indiana Companies
March 2018 – September 2025

2018/2019 tariffs seemed huge after decades of few presidentially imposed tariffs ...

...but pale in comparison to the \$3.6 billion paid by Indiana importers from March to September alone!



\$9.11**3** \$715**M** of Indiana's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

of the \$785M paid on imports into Indiana in September 2025 -- or 91% -- were due presidential actions (Section 232, IEEPA, etc.)

small businesses have banded together to join the fight against harmful tariff policies.



www.wepaythetariffs.com info@wepaythetariffs.com

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