FOREIGN GOVERNMENTS DON'T PAY THE TARIFFS...

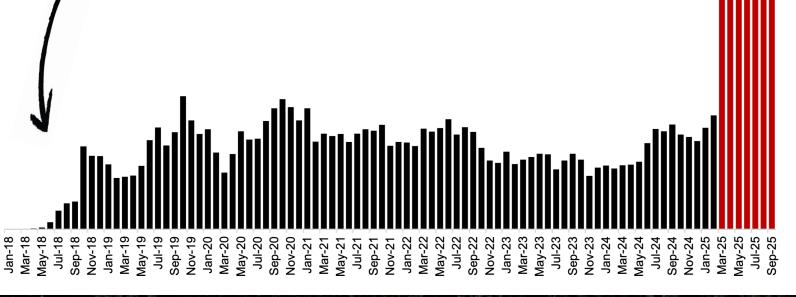
MINNESOTA SMALL BUSINESSES DO

Presidential Tariffs Paid by Minnesota Companies March 2018 – September 2025

2018/2019 tariffs seemed huge after decades of few presidentially imposed tariffs ...

...but pale in comparison to the \$1.9 billion paid by

Minnesota importers from March to September alone!



\$6.2B \$392M of Minnesota's tariffs paid since 2018 solely at the discretion of the **President but never approved by Congress**.

of the \$447M paid on imports into Minnesota in September 2025 -- or 88% -- were due presidential actions (Section 232, IEEPA, etc.)

small businesses have banded together to join the fight against harmful tariff policies.



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Produced: Dec. 11, 2025