## FOREIGN GOVERNMENTS DON'T PAY THE TARIFFS...

## NEW JERSEY SMALL BUSINESSES DO

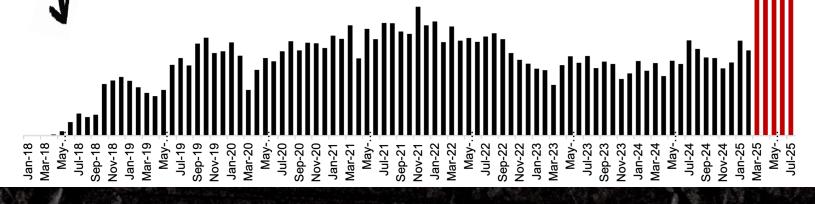
Presidential Tariffs Paid by New Jersey Companies
March 2018– July 2025

2018/2019 tariffs seemed huge after decades of few presidentially imposed tariffs ...

... but pale in comparison to the

\$4.2 billion paid by

New Jersey importers since March 2025!





of New Jersey's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

of New Jersey's July 2025 tariffs costs were presidential tariffs

small businesses have banded together to join the fight against harmful tariff policies.



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