

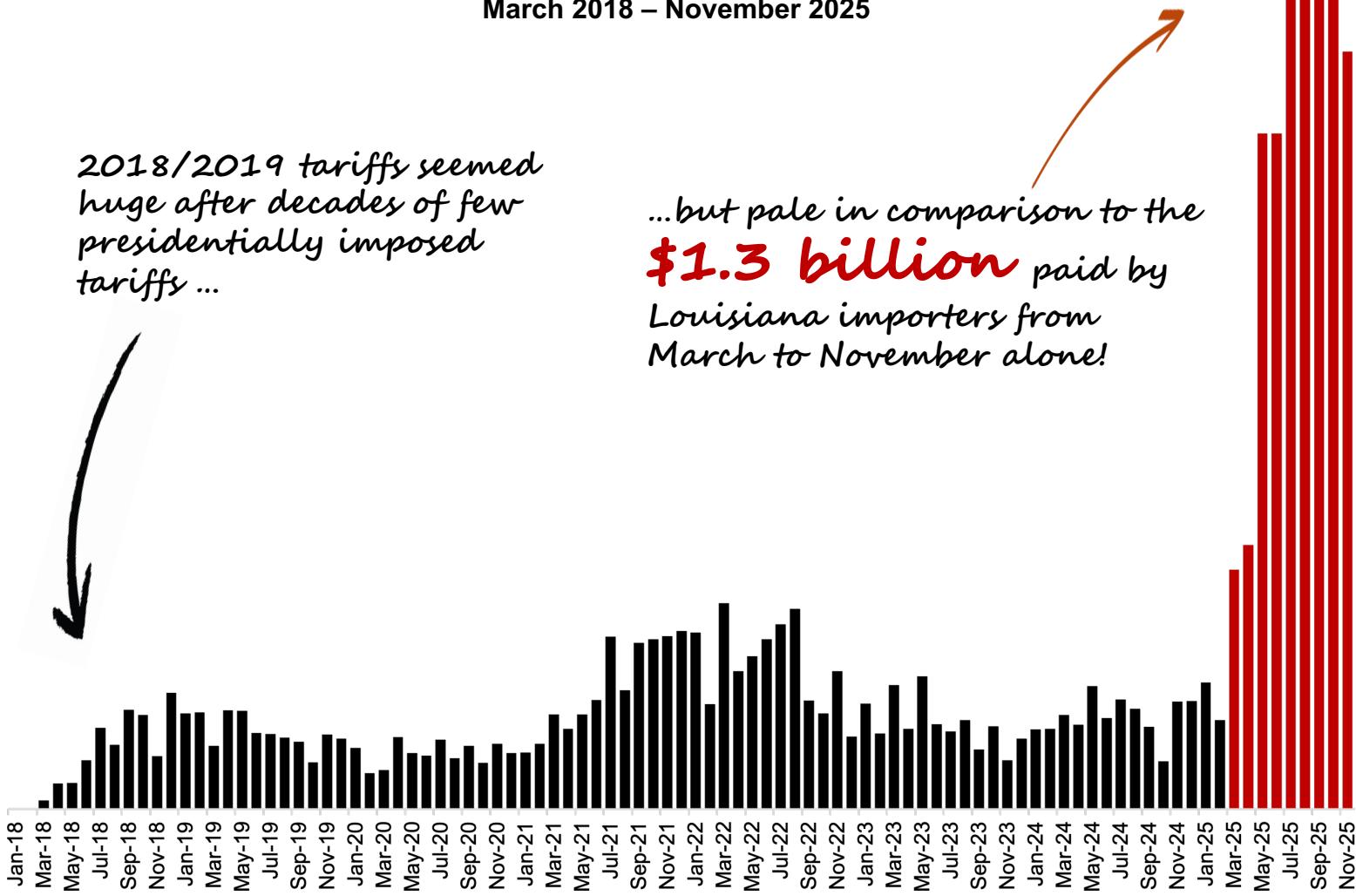
FOREIGN GOVERNMENTS DON'T PAY THE TARIFFS...

LOUISIANA SMALL BUSINESSES DO

Presidential Tariffs Paid by Louisiana Companies
March 2018 – November 2025

2018/2019 tariffs seemed huge after decades of few presidentially imposed tariffs ...

...but pale in comparison to the **\$1.3 billion** paid by Louisiana importers from March to November alone!



\$2.9B of Louisiana's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

\$152M of the \$161M paid on imports into Louisiana in November 2025 -- or 94% -- were due presidential actions (Section 232, IEEPA, etc.)

800+ small businesses have banded together to join the fight against harmful tariff policies.



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