

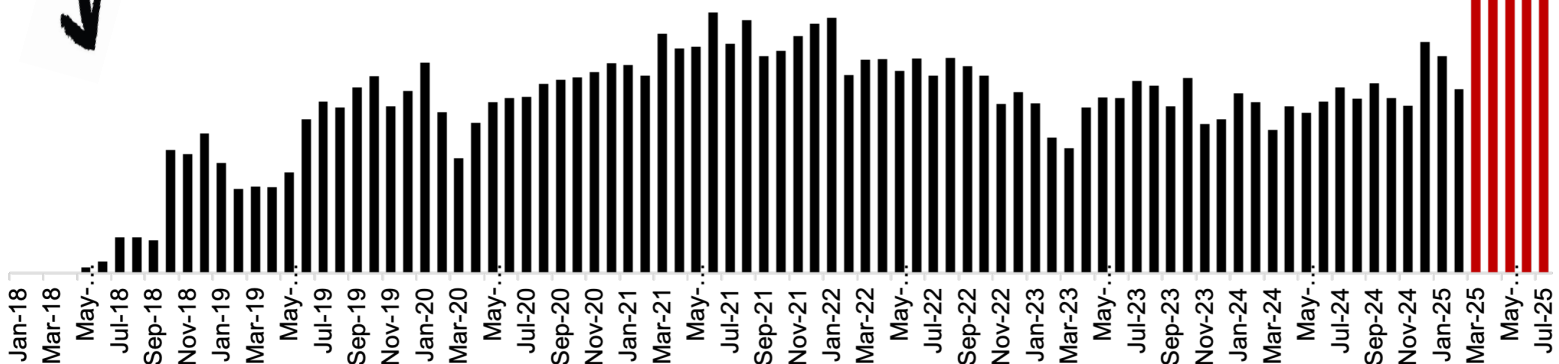
**FOREIGN GOVERNMENTS DON'T
PAY THE TARIFFS...**

NORTH CAROLINA SMALL BUSINESSES DO

**Presidential Tariffs Paid by North Carolina Companies
March 2018– July 2025**

*2018/2019 tariffs seemed
huge after decades of few
presidentially imposed
tariffs ...*

*...but pale in comparison to the
\$2.4 billion paid by
North Carolina importers since
March 2025!*



\$9.2B

85%

550+

of North Carolina's tariffs paid since 2018 solely at the discretion of the President but never approved by Congress.

of North Carolina's July 2025 tariffs costs were presidential tariffs

small businesses have banded together to join the fight against harmful tariff policies.

**WE PAY THE
TARIFFS**

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